

Date: April 4, 2017

**2017 MINUTES
4TH MEETING OF THE BOARD OF DIRECTORS
MICHIGAN ROWING ASSOCIATION
HELD ON TUESDAY, APRIL 4, 2017, 9:00 P.M.- 10:00 P.M.
PHONE: 712.432.0190
PARTICIPANT CODE: 608705**

Attendance: **Patrick Finn
Tony Sifuentes
Ian Gilbertson
Ted Matherly
Alex Zheutlin
Stephen Lanham
Jacob Siddall
Wesley Vear
Martin Perrin**

M2.1 Call to Order, Opening Remarks **Wes**

M2.2 Adoption of Agenda

Prior to the meeting, the agenda is set as follows:

- A. President's Update
- B. Officer Updates
- C. FY2016 Fundraising Update
- D. Properties Update
- E. Other

M2.3 Next Meeting

M2.2 A President's Update **Patrick**

Update: None

M2.2 B Officer Updates **Ian**

Updates: Balance data is below

MRA Account (Operations): \$29,679.03

FOMC Account (Fundraising): \$12,827.32

M2.2 C Fundraising

Lanham / All

Update:

Going to send out the numbers for 2016 fundraising. Total of ~\$204,000 raised. Going to send stainless steel mugs to top donors and embossed MRA journals to those hitting a specific cut off.

Donor tracking: our system is fairly out of date and messy at this point. Needs to streamline it, going to work on that. Additionally needs to figure out a way to more accurately identify inflows and outflows for the team vs. MRA vs. Rec Sports account.

Extensive discussion about the tax-exemption status of the various bank accounts held by MRA and the team through UM Credit Union. Going to circle back with our accounting firm to clarify how MRA's tax ID affects the various accounts - will hear back from them after the 15th.

M2.2 D Properties

Wes and Jake

Wes and Jake presented the two new properties found along Argo Pond on Main St. Explained the various benefits of them that they had envisioned.

M2.2 E Other

All

None

M2.3 Next Meeting

May 2, 2017