

Date: March 8, 2018

**2018 MINUTES
3RD MEETING OF THE BOARD OF DIRECTORS
MICHIGAN ROWING ASSOCIATION
HELD ON THURSDAY, MARCH 8TH, 2018, 8:30 P.M.- 9:30 P.M.
PHONE: 712.432.0190
PARTICIPANT CODE: 608705**

Attendance: **Patrick Finn
Tony Sifuentes
Ian Gilbertson
Ted Matherly
Alex Zheutlin
Stephen Lanham
Jacob Siddall
Wesley Vear**

M2.1 Call to Order, Opening Remarks **Wes**

M2.2 Adoption of Agenda

Prior to the meeting, the agenda is set as follows:

- A. President's Update
- B. Account Updates
- C. FY2017 Fundraising Update
- D. Capital Campaign
- E. Other

M2.3 Next Meeting

M2.2 A President's Update **Patrick**

Update: None

M2.2 B Account Updates **Ian**

Updates: Balance data is below
MRA Account (Operations): \$81,910
FOMC Account (Fundraising): \$79,953
Gift Account:\$82,124

M2.2 C Fundraising Steve

Update: Still a few things to solidify before sending out the tax receipt emails next week.

M2.2 D Capital Campaign Wes

Update: Discussion about putting together a revised 1/3/5/10 year plan for the team and MRA with the goal of making the team more competitive and affordable.

Patrick outlined the main points to cover:

Components needed:	Current Status
-- High quality professional coaching, sustainable/competitive -- novice/assistants poorly supported	Head coach position
-- Elite program level on-water equipment	Good
-- Elite program level winter equipment	Limited
-- On-the-water "home"	Convenient, but low amenity
-- Winter training 'home'	Temporary solution in place
-- Affordability (for the rowers)	OK?
-- High quality competition	OK?

Have new potential donors outside of alumni network that will be approached. Need to put together all of the necessary information for presenting to them. Going to draft everything to present to the board for the next meeting. Need to make sure that it's geared towards people that know nothing about our sport or team so that they can connect with what the impact will be on athletes.

M2.2 E Other All

Discussion of Wild Apricot pricing. Going to go up 25% next year, still the best option we know of and there would be significant costs associated with switching over to a different database system.

M2.3 Next Meeting

March 26th, 2018