

Date: November 9, 2017

**2017 MINUTES  
13TH MEETING OF THE BOARD OF DIRECTORS  
MICHIGAN ROWING ASSOCIATION  
HELD ON TUESDAY, NOVEMBER 9, 2017, 9:00 P.M.- 10:30 P.M.  
PHONE: 712.432.0190  
PARTICIPANT CODE: 608705**

Attendance: **Patrick Finn  
Tony Sifuentes  
Ian Gilbertson  
Ted Matherly  
Alex Zheutlin  
Stephen Lanham  
Jacob Siddall  
Wesley Vear**

**M2.1 Call to Order, Opening Remarks** **Wes**

**M2.2 Adoption of Agenda**

Prior to the meeting, the agenda is set as follows:

- A. President's Update
- B. Facilities Fundraising Updates

**M2.3 Next Meeting**

**M2.2 A President's Update** **Patrick**

Update: None

**M2.2 B Facilities Fundraising** **Steve and Wes**

Update: Started with an update for board members about the discussion with team leadership two days previous. Left the last call with: a need by MRA for reassurance that the money could be raised successfully with just the parents involved. Needed to give a number and a timeline to the team in order for the board to agree to signing the lease.

Patrick reached out to contacts within the athletic department to see if there was any last chance of improving our situation within the University, appeared to not be the case. Additionally, thinks the guys should have a home of their own.

Lanham proposed: there is some hesitation but there comes a time when the board needs to take calculated risks to push the team in the the next phase of growth, this would serve as a stepping stone towards permanent facilities.

Discussion of the actual costs - \$30,000 per year for roughly 1,500 sqf of space comes out to \$1.67 per month per square foot.

Need to set in motion: signing this lease for the team, then relaunch the search for a permanent home for the team this spring for the end of the three years. Need to find a coalition of high net worth donors to bring to the negotiations with the university to make sure there is no desire to work together before we build our own facilities.

A vote on the following motion: Patrick: let's articulate clearly what we're going to tell Gregg. We're supportive of leasing this facility on a three year term as a bridge to finding a permanent solution. Our support is predicated on three things 1) a commitment from the team that they will fundraise \$100,000 from parents and other non-alumni sources over the next 12 months or sooner to be deposited into MRA's account to only be spent on rent until that total is met and then capital expenses can be paid, 2) we as a Board, supported by Gregg, will reinvigorate a campaign for a permanent solution both for finding a space and big dollar fundraising and 3) a concerted effort to negotiate and control costs on this for lease rate which seems high, and we're not going to invest more than necessary into this facility recognizing this is a bridge to a long term facility.

The vote passed unanimously, to be passed along to the team officers and Gregg immediately.

**M2.3    Next Meeting**

December 5th, 2017