

Date: November 7, 2017

**2017 MINUTES
12TH MEETING OF THE BOARD OF DIRECTORS
MICHIGAN ROWING ASSOCIATION
HELD ON TUESDAY, NOVEMBER 7, 2017, 9:00 P.M.- 10:30 P.M.
PHONE: 712.432.0190
PARTICIPANT CODE: 608705**

Attendance: **Tony Sifuentes
Ian Gilbertson
Ted Matherly
Alex Zheutlin
Stephen Lanham
Wesley Vear
Russell Giacobbe
Gregg Hartsuff
Shaw Newman
Rose Lewis
Lake Vitton**

M2.1 Call to Order, Opening Remarks **Wes**

M2.2 Adoption of Agenda

Prior to the meeting, the agenda is set as follows:

- A. President's Update
- B. Officer Updates

M2.3 Next Meeting Schedule

M2.2 A President's Update **Patrick**

Update: None

M2.2 B Facilities Updates **Gregg and Wes**

Updates: Started with an overview of MRA's 10 year plan of the team and an explanation of what MRA does for the team and how we approach our fundraising - since 2013 we raise usually between \$65,000 and \$85,000.

Ran through the costs of the Longshore Dr. pro forma put together by Ted Matherly based on the information given to MRA from the team officers.

Gregg explained that MRA would need to assume the lease which means assuming some risk.

Concerns raised about recurring expenses after lease is up - next conversation would be developing concrete plans for facilities after the three years and putting it in motion.

Explained by the team officers that the team is lining up behind it, and the team culture will change to become less competitive if the team is required to remain in the Coliseum.

Officers said that they just need a number and timeline from MRA and they will meet it based on donations from the parents only, not alumni so as to not exhaust the annual fundraising for equipment and coaching salaries.

Gregg explained that this is more important than new boats for the next few years.

MRA agreed to discuss it on a board only phone call in two days.

M2.3 Next Meeting

November 9th, 2017