

Date: October 30, 2017

**2017 MINUTES
11TH MEETING OF THE BOARD OF DIRECTORS
MICHIGAN ROWING ASSOCIATION
HELD ON TUESDAY, OCTOBER 30, 2017, 8:30 P.M.- 9:30 P.M.
PHONE: 712.432.0190
PARTICIPANT CODE: 608705**

Attendance:

**Tony Sifuentes
Ian Gilbertson
Ted Matherly
Alex Zheutlin
Stephen Lanham
Jacob Siddall
Wesley Vear**

M2.1 Call to Order, Opening Remarks **Wes**

M2.2 Adoption of Agenda

Prior to the meeting, the agenda is set as follows:

- A. President's Update
- B. Officer Updates
- C. FY2017 Fundraising Update
- D. Facilities Update
- E. Other

M2.3 Next Meeting

M2.2 A President's Update **Patrick**

Update: None

M2.2 B Officer Updates **Ian**

Updates: Balance data is below

MRA Account (Operations): \$47,438

FOMC Account (Fundraising): \$13,547

M2.2 C Fundraising Steve
None

M2.2 D Facilities Discussion Wes
Various questions about the cost of the Longshore Drive facilities potential. Discussion of investment into the physical facilities and the length of occupancy to determine the per annum cost of renting the facilities. Approximately \$30,000 per year in rent plus approximately \$100,000 in investments into the facilities to add the necessary accommodations. Board decided that a conversation with the current officers and Gregg needed to be scheduled to answer questions about the cost and the sources of the necessary funds. Scheduled one for the following week.

M2.2 E Other All
None

M2.3 Next Meeting
November 7th, 2017