

Official MRA Board Vote:

Date: 11/9/2017

<p>Issue Description:</p>	<p>The Michigan Rowing Association Board of Directors is supportive of leasing the 412 Longshore Drive facility on a three year term as a bridge to finding a permanent solution. Our support is predicated on three things: 1) A commitment from UMRT that they will fundraise at least \$100,000 from parents and other non-alumni sources over the next 12 months or sooner, to be deposited into MRA's account under MRA's control and only be spent on rent and operational expenses up until that \$100,000 is met before capital expenses can be paid, 2) the Board, supported by Gregg, will reinvigorate a capital campaign for for finding a space for a permanent indoor training facility solution and large dollar fundraising for expenses, and 3) a concerted effort to negotiate and control costs, especially on the lease rental rate, and to not invest more than necessary into this facility recognizing that this is a bridge to a long term facility.</p>	<p>Do you vote to approve the proposed motion?</p>
<p>Votes:</p>	<p>Patrick Finn President</p>	<p>Yes</p>
	<p>Stephen Lanham Vice President</p>	<p>Yes</p>
	<p>Ian Gilbertson Treasurer</p>	<p>Yes</p>
	<p>Wesley Vear Secretary</p>	<p>Yes</p>
	<p>Ted Matherly Board Member</p>	<p>Yes</p>
	<p>Jake Siddall Board Member</p>	<p>Yes</p>
	<p>Alex Zheutlin Board Member</p>	<p>Yes</p>
	<p>Tony Sifuentes Board Member</p>	<p>Yes</p>