

Date: October 7, 2015

2015 MINUTES
10TH MEETING OF THE BOARD OF DIRECTORS
MICHIGAN ROWING ASSOCIATION
HELD ON WEDNESDAY, OCTOBER 7, 2015, 9:00 P.M.- 10:00 P.M.
PHONE: 712.432.0190
PARTICIPANT CODE: 608705

Attendance: **Josh Damm**
Tony Sifuentes
Ian Gilbertson
Ted Matherly
Frank Sedlar
Stephen Lanham

M10.1 Call to Order, Opening Remarks Ian

M10.2 Adoption of Agenda

Prior to the meeting, the agenda is set as follows:

- A. President's Update
- B. Fundraising Update
- C. Doug Constantine
- D. Leftover 2014 Incentives
- E. J. Brown / James Wood Donations
- F. Board of Director Voting Update
- G. Coaching Compensation Analysis Update
- H. Other

M10.3 Next Meeting

M10.2 A President's Update Patrick

Update: None

M10.2 B Fundraising Update Josh

Updates: Balance data is below

MRA Account (Operations): N/A

FOMC Account (Fundraising): \$25,035.57

Gift Account: N/A

Raised \$25,035.57 so far through first three quarters. About \$3,000 ahead of last year and \$3,000 behind 2 years ago. Feeling good about the progress to date, as the majority of our donations come in 4Q.

M10.2 C Doug Constantine Josh / All

Doug called into the October MRA Meeting on behalf of the "Up

Nawth” alumni group. They have been getting together unofficially as a rowing group for several years now (coming up on 14th annual fourth of July). The group is looking for guidance as to how much money they would need to raise for naming rights of a new 8+ racing shell. The Board communicated a historical “rule of thumb” that individuals or groups that raise half of the cost of a shell are usually granted naming rights by MRA.

When discussing the situation among MRA members, two points of concern were raised, 1) would we feel comfortable locking into an agreement to provide the other half of funding for an eight at this current point in time [Doug communicated a three year donation time period goal] and 2) what would be the cost of a new eight that we could communicate to Doug at this current time.

We decided that Patrick Finn and Joe Dertouzos should be included in the discussion and moved the decision / vote to an electronic forum.

M10.2 D Leftover 2014 Incentives

Josh

There were about 6 to 8 mugs sent to Josh that were left over from the 2014 incentive gift set. Josh was looking for guidance as to what to do with them. A few gift ideas were floated around, ultimately it was decided that Josh should hold onto them for when an appropriate gift opportunity arises.

M10.2 E Josh Brown / James Wood Donations

Josh / Ian

Josh Brown had made a donation in 2014 that was matched by his employer at the time. Unfortunately, the domination amount was mistakenly not counted toward his graduation year for the 2014 Class Challenge. Josh Damm recalculated the 2014 Class Challenge standings as if the employer donation was counted and it would not have ultimately affected the outcome of the Class Challenge standings. Since his donation was not counted, Josh Brown is asking if the amount could be counted in the 2015 Class Challenge. The MRA members on the call discussed the alternatives and unanimously decided it should not be counted in 2015.

A larger issue discussed was making sure there are procedures in place to make sure that the correct Officers are receiving timely updates on account balances. Ideas that were raised included adding Josh Damm as an authorized signatory on all accounts, adding the Team Intern as an authorized signatory, or adding automatic forwarding of account balances on a weekly or monthly

period.

James Wood also reached out to Ian Gilbertson inquiring about a possible corporate match my his employer, Google. For that company match, MRA needs to be “Verified” on Google’s benevity.org website. MRA is already registered as a charity under the email “mra.treasurer@gmail.com”. Ian is reaching out to Joe Dertouzos to see if he can assist.

M10.2 F Board of Director Voting Update Ian

The 2015 MRA Board of Directors electronic voting process is progressing and is open for another eight days. Ian is going to send out a reminder email on October 8th to remind those who have not voted to view the FOMC website. So far, ~30 people have voted.

M10.2 G Coaching Compensation Analysis Update Ian

The committee on Market Coaching Compensation had nothing to report for the October Meeting

M10.2 H Other All

The tailgate took place on the weekend of the BYU game. Great turnout on Friday night at a “Drinks with the Coaches” event (about 20-30 people attended). The football tailgate the next morning was a success. Overall turnout was down versus prior years, likely due partly to the last minute change in weekend.

Need to start planning for planning the 40th anniversary (booking union, etc.)

M10.3 Next Meeting

November 4, 2015