

Date: October 1, 2014

**2014 MINUTES**  
**10TH MEETING OF THE BOARD OF DIRECTORS**  
**MICHIGAN ROWING ASSOCIATION**  
**HELD ON WEDNESDAY, OCTOBER 1, 2014, 9:00 P.M.- 9:30 P.M.**  
**PHONE: 712.432.0190**  
**PARTICIPANT CODE: 608705**

Attendance: **Josh Damm**  
**Ian Gilbertson**  
**Pat Pannuto**  
**Ted Matherly**  
**Tony Sifuentes**  
**Frank Sedlar**

**M10.1 Call to Order, Opening Remarks**

**M10.2 Adoption of Agenda**

Prior to the meeting, the agenda is set as follows:

- A. President's Update
- B. Officer Updates
- C. Fundraising
- D. Tailgate
- E. Other
  - a. Fleet Management Control

**M10.3 Next Meeting**

**M10.2 A President's Update**

**Patrick**

Update: N/A

**M10.2 B Officer Updates**

**Joe (via email)**

Gregg's salary increase:

- The board voted in favor
- Team officers agreed to increase the twice-annual payment to \$36k to cover increases for Gregg and Russell
- An updated letter of understanding for Gregg's salary was created, reflecting the salary increase to \$50k, effective Jan 1
- The University would like this letter executed by the end of the week

Balances As of today, the balances are the following:

- Operations (MRA) account -- \$2.7k
- Donations (FOMC) account -- \$28.6k
- Gift (University) account -- \$13k (est.)

**M10.2 C Fundraising**

**Josh**

Update: Running the numbers tomorrow – should have an email out shortly. Would like to confirm parents emails are within the FOMC database, in a separate email group, for future fundraising emails.

**M10.2 D Tailgate**

**Tony**

Update: Not much to report on the tailgate other than its full steam ahead. It'd be great to send out a reminder about the tailgate in our next email blast. Also, if anyone has a hdtv antenna they could loan me.

Tailgate is on the 11<sup>th</sup>. Looking for one more email blast. Volunteers are identifying themselves.

**M10.2 E Other**

**Ted**

- A. Control over fleet management and sales of team assets, which I think is worth discussing in the context of the discussion with Gregg's salary
  - a. Long term fleet plan refresh would be nice. It seems like new boats are bought every year to drain cash at the end of the year. We should look to revisit the fleet plan in the next call to reassess the strategy

**M10.3 Next Meeting**

November 5, 2014