

Date: July 9, 2014

**2014 MINUTES
7TH MEETING OF THE BOARD OF DIRECTORS
MICHIGAN ROWING ASSOCIATION
HELD ON WEDNESDAY, JULY 9, 2014, 9:00 P.M.- 10:00 P.M.
PHONE: 712.432.0190
PARTICIPANT CODE: 608705**

Attendance: **Patrick Finn
Ian Gilbertson
Ted Matherly**

M7.1 Call to Order, Opening Remarks Patrick

M7.2 Adoption of Agenda Ian

Prior to the meeting, the agenda is set as follows:

- A. President's Update
- B. Officer Updates
- C. Fundraising
- D. Bylaws
- E. Other

M7.2 A President's Update Patrick

Update: Meeting started with discussion on if MRA should have a larger role in reviewing the athlete experience and how the MRA governing body can affect the direction of the team (goals, milestones, etc.)

Idea of an MRA "summit" with defined agenda where rowers, alumni, and coaches divided up previously identified "Team Categories", have individuals do pre-work to get up to speed and become experts on how the team is currently handling that Category, and share with other attendees (ideas of "Categories" include competition, race schedule, fleet, expenses, moral, etc.)

Next, discussion moved to an email Gregg sent to Pat which included the below 4 discussion points:

1. \$5,000 down payment to BTI Event Management for 2015 World University Games in Korea. By contract, I am supposed to have them this \$5K deposit by July 1st - 5 days from now. The plan for this is that MRA is essentially loaning us the down payment and then the money would come back to MRA once the participants have paid their fees in the spring of 2015.
 - a. **Because of the timing and the fact that this is a loan, this has already been paid**
2. Order 4 Pairs from Wintech – down payment due by July 15th along with the order. Cost is \$5K per pair totaling \$20,000. This is a special deal through July 15th and a steal of a deal at that. These pairs will meet our needs well and come at a good time. As a note, UMRT has enough of a surplus from this season to

cover one of the pairs if we need to. This could free up other money for MRA for other things. MRA could also have four boats to name.

- a. We need to receive Account Balance updates from Joe. Then we need to take this to a Board vote via email
3. Boat names - not as time sensitive but what name did MRA want to put on the four? Were the pairs I would like to order to figure into this?
 - a. We need to look back to see who the last winner of the Class Challenge and if they had named something yet. If they have, we can hold the boat in reserve to be named in the case of an extraordinary occurrence
4. My bonus. Not time sensitive but when possible it would be nice as it will be put to use immediately.
 - a. Likely referring to the ACRA and Dad Vail components (Varsity 8 and Team Point)
 - b. Again, reiterated, a Non-Profit lawyer should look into the idea of Gregg receiving a portion of large donor contributions, as it may create a conflict of interest for a nonprofit employee

There is progress on indoor rowing tanks getting made. It is unclear what the Men's Team's role will be in that process. Pat is currently working to make sure the Men's program is adequately recognized throughout this process.

M7.2 B Officer Updates

Joe

Updates:

Account Balance: N/A

M7.2 C Fundraising

Josh

Update: From Josh via email - I won't be able to make it tonight due to work, and I do not have any update from last week. I will be running the numbers this week for the second quarter.

M7.2 D Bylaws

Ian

Update: We will need to review and approve at a later date

M7.2 E Other

Pat

We need to create a document that identifies who is running point on open items – Ian will create

- Fundraising update: (noted that Josh provided an update, curious to hear the 2nd quarter numbers)
- Tailgate: ?
- Summit: ?

M7.3 Next Meeting

August 6, 2014