

Date: May 14, 2014

2014 MINUTES
5TH MEETING OF THE BOARD OF DIRECTORS
MICHIGAN ROWING ASSOCIATION
HELD ON WEDNESDAY, MAY 14, 2014, 9:00 P.M.- 9:40 P.M.
PHONE: 712.432.0190
PARTICIPANT CODE: 608705

Attendance: **Josh Damm**
Jordan Lubahn
Joe Dertouzos
Tony Sifuentes
Ian Gilbertson
Ted Matherly
Jon Miller

M1.1 Call to Order, Opening Remarks

M1.2 Adoption of Agenda

Prior to the meeting, the agenda is set as follows:

- A. Officer Updates
- B. Fundraising
- C. Other

M1.3 Next Meeting

M1.2 B Officer Updates

All

Updates: Nothing major to provide

M1.2 C Fundraising

Josh & Jordon

Update: Sent out the first quarter update for donations. We are working to figure out a better system for tracking donations, particularly through the university and Corporate matches.

Incentives for 2013 are all . Gregg's incentive clauses, Joe will work to pay out the Dad Vail team points trophy. We need to reach out to individuals (Rob Morris) to connect and decide how to distribute.

M1.2 F Other

Ian

There seems to be no legal issues with incentive based compensation for not-for-profit entities. With that said, there seem to be several sources that recommend against incentives based off of amount of money raised through fundraising. We should look to Gregg's contract and receive a legal opinion on any clauses that

share this theme.

M1.3 Next Meeting

June 4, 2014